

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Van Den Berg Metropolitan District
P. O. Box 341
Ignacio, CO 81137

For the Year Ended
12/31/19
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Linda Perkins
970 779-7786
lperkins@centurytel.net
N/A

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Lovvis Downs-Glass
Accountant

P. O. Box 1273, Ignacio, CO 81137
970 563-9556
3/16/2020

PREPARER (SIGNATURE REQUIRED)

Lovvis D Glass

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)

P

RECEIVED

Office of the State Auditor

March 30, 2020

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify): Property Owner Dues	\$ 21,021	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 21,021	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 197	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 3,048	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 2,637	
3-7	Accounting and legal fees	\$ 1,735	
3-8	Repair and maintenance	\$ 3,123	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ 1,386	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Culture and recreation	\$ -	
3-15	Utility operations	\$ -	
3-16	Capital outlay	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ 2,098	
3-18	Debt service interest	\$ 5,382	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Water Purchases	\$ 3,377	
3-24	Water Testing Costs	\$ 825	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 23,808	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

- | | Yes | No |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|
| 4-1 Does the entity have outstanding debt?
If Yes, please attach a copy of the entity's Debt Repayment Schedule. | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain:
<div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain:
<div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ 121,710	\$ -	\$ 2,098	\$ 119,612
Leases	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ -	\$ -	\$ -	\$ -
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 121,710	\$ -	\$ 2,098	\$ 119,612

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

- | | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
| 4-5 Does the entity have any authorized, but unissued, debt?
If yes: How much? \$ -
Date the debt was authorized: _____ | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-6 Does the entity intend to issue debt within the next calendar year?
If yes: How much? \$ - | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for?
If yes: What is the amount outstanding? \$ - | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-8 Does the entity have any lease agreements?
If yes: What is being leased? _____
What is the original date of the lease? _____
Number of years of lease? _____
Is the lease subject to annual appropriation? _____
What are the annual lease payments? \$ - | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 28,786	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ 28,786
Investments (if investment is a mutual fund, please list underlying investments):		
<div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div>	\$ -	
<div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div>	\$ -	
<div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div>	\$ -	
<div style="border: 1px solid black; height: 15px; width: 100%; margin-bottom: 2px;"></div>	\$ -	
Total Investments		\$ -
Total Cash and Investments		\$ 28,786

Please answer the following questions by marking in the appropriate boxes

- | | Yes | No | N/A |
|---------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|-------------------------------------|
| 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et seq., C.R.S.? | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets?
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

Complete the following capital assets table:	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ 35,593	\$ -	\$ -	\$ 35,593
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain): Domestic Water System	\$ 810,157	\$ -	\$ -	\$ 810,157
Accumulated Depreciation	\$ (185,874)		\$ 20,254	\$ (206,128)
TOTAL	\$ 659,876	\$ -	\$ 20,254	\$ 639,622

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firemen's pension plan?
- 7-2 Does the entity have a volunteer firemen's pension plan?

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan \$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

If yes: Please indicate the amount budgeted for each fund for the year reported:

Fund Name	Budgeted Expenditures/Expenses
Van Den Berg Metropolitan District	\$ 18,725
Van Den Berg Water Revenue Bond Account	\$ 7,480

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- | | | Yes | No |
|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|
| 9-1 | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- | | | Yes | No |
|-------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| 10-1 | Is this application for a newly formed governmental entity? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Date of formation: <input style="width: 450px; height: 15px;" type="text"/> | | |
| 10-2 | Has the entity changed its name in the past or current year? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Please list the NEW name & PRIOR name:
<input style="width: 530px; height: 15px;" type="text"/> | | |
| 10-3 | Is the entity a metropolitan district? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| | Please indicate what services the entity provides:
<input style="width: 530px; height: 15px; border: 1px solid black;" type="text" value="Domestic Potable Water"/> | | |
| 10-4 | Does the entity have an agreement with another government to provide services? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | List the name of the other governmental entity and the services provided:
<input style="width: 530px; height: 15px;" type="text"/> | | |
| 10-5 | Has the district filed a <i>Title 32, Article 1 Special District Notice of Inactive Status</i> during | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Date Filed: <input style="width: 450px; height: 15px;" type="text"/> | | |
| 10-6 | Does the entity have a certified Mill Levy? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| If yes: | Please provide the following <u>mills</u> levied for the year reported (do not report \$ amounts): | | |

Bond Redemption mills	-
General/Other mills	-
Total mills	-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? YES NO

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

Board Member	Print Board Member's Name	
Board Member 1	Barbara A. Cox	I <u>Barbara A. Cox</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Barbara A Cox</u> Date: <u>3/22/20</u> My term Expires: May 8, 2022
Board Member 2	Linda Perkins	I Linda Perkins, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Linda Perkins</u> Date: <u>3-22-2020</u> My term Expires: May 8, 2022
Board Member 3	Denise Durkan	I Denise Durkan, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <u>Denise Durkan</u> Date: <u>3-21-20</u> My term Expires: May 8, 2020
Board Member 4	Leisa Leland	I Leisa Leland, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: May 8, 2020
Board Member 5	Sandy Grey	I Sandy Grey, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: May 8, 2020
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ Date: _____ My term Expires: _____

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
ANNUAL STATEMENT OF LOAN ACCOUNT

SAVE THIS INFORMATION
FOR INCOME TAX PURPOSES

PAGE 001
DATE 123119

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
CASE NUMBER 05-034-*****1265							
FUND CODE 91	LOAN NUMBER 01	DATE OF LOAN 120107	INTEREST RATE 04.5000	AMOUNT OF LOAN 73,000.00			
BEGIN LOAN BALNCE		237.51	64,217.17	64,454.68			010119
PAYMENT		1,440.93	554.07	1,995.00	R	04.5000	060119
PAYMENT		1,436.34	558.66	1,995.00	R	04.5000	120119
TOTAL LOAN PMTS		2,877.27	1,112.73	3,990.00			
LOAN ACTIVITY	0.00	2,877.27	1,112.73	3,990.00			
LOAN BALANCE	UNPD INTEREST	233.40 **	UNPD PRIN	63,104.44 **			
NXT AMT DUE	1,995.00		DATE DUE	060120			
PAYMENT STATUS		ON SCHEDULE	INT PAID	2,877.27			
		TAXES PAID					

**These unpaid balances may not reflect the total amount due to the Agency at payoff.

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. USDA RURAL DEVELOPMENT PHONE#(833)797-3726 4300 GOODFELLOW BLVD FC-1332 ST. LOUIS, MO 63120		CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB NO. 1545-1380 2019 (Rev. June 2019) Form 1098	<input type="checkbox"/> CORRECTED (if checked) Mortgage Interest Statement
RECIPIENT'S/LENDERS TIN 431757115	PAYER'S/BORROWER'S TIN *****1265	1 Mortgage interest received from payers/borrower(s)* \$ 0.00	3 Mortgage origination date	COPY B FOR PAYER/BORROWER The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points reported in boxes 1 and 2; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.
PAYER'S/BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code VAN DEN BERG METROP 05-753 VAN DEN BERG METROP PO BOX 341 IGNACIO, CO 81137		2 Outstanding mortgage principal \$	5 Mortgage insurance premiums \$	
9 Number of properties securing the mortgage 10 Other IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN		4 Refund of overpaid interest \$	6 Points paid on purchase of principal residence \$	
Account number (see instructions) 05034*****126591 01		7 If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8. <input checked="" type="checkbox"/>	8 Address or description of property securing mortgage (see instructions)	
		11 Mortgage acquisition date		

\$73,000

UNITED STATES OF AMERICA
STATE OF COLORADO
COUNTY OF LA PLATA

VAN DEN BERG METROPOLITAN DISTRICT

WATER REVENUE BOND, SERIES 2007-1

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL ISSUE DATE</u>
4.5%	June 1, 2048	December 1, 2007

REGISTERED OWNER: UNITED STATES OF AMERICA

PRINCIPAL AMOUNT: SEVENTY-THREE THOUSAND DOLLARS

Van Den Berg Metropolitan District, in the County of La Plata and State of Colorado, a special district duly organized and existing under the constitution and laws of the State of Colorado, acting by and through the Van Den Berg Metropolitan District Water Enterprise, for value received, hereby promises to pay, solely out of the special accounts hereinafter designated but not otherwise, to the registered owner named above, or registered assigns, in accordance with the payments set forth herein until December 1, 2047 (the "Maturity Date") or on the date of prior redemption, the principal amount specified above. The District shall pay interest only on the amount advanced prior to June 1, 2008. Thereafter the District promises to pay semi-annual payments of principal and interest in the amount of \$1,968 payable on June 1 and December 1 each year, commencing on December 1, 2008. Interest shall be calculated as required by applicable United States of America (Rural Utility Service) ("RUS") regulations. The principal of and interest on this bond shall be paid by check or draft at the RUS office at 655 Parfet Street, Room E-100, Lakewood, CO 80215 or at such other place as may be indicated by RUS, on or before the payment due date, by the District Treasurer, or by any successor, as Paying Agent.

Payment of interest and each installment of principal and interest shall be made to the registered owner hereof whose name shall appear on the registration books of the District maintained by or on behalf of the District by the District Treasurer, or its successor, as Bond Registrar, at the close of business on the fifteenth (15th) day of the calendar month next preceding each interest payment date (the "Record Date")

If the date for making any payment or performing any action shall be a legal holiday or a day on which the principal office of the Paying Agent or Bond Registrar is authorized or required by law to remain closed, such payment may be made or act performed on the next succeeding day which is not a legal holiday or a day on which the principal office of the Paying Agent or Bond Registrar is authorized or required by law to remain closed.

This Bond is issued by the Board of Directors of Van Den Berg Metropolitan District, in the County of La Plata and State of Colorado, acting by and through its water enterprise, for the purpose of paying the costs of providing certain water facilities, by virtue of and in full conformity with the Constitution of the State of Colorado; Title 31, Article 35, Part 4, C.R.S.; Title 11, Article 56, C.R.S.; Title 32, Article 1, C.R.S.; Title 11, Article 57, Part 2, C.R.S.; and all other laws of the State of Colorado thereunto enabling, and pursuant to the duly adopted Bond Resolution. Pursuant to §11-56-107(6), C.R.S., and §31-35-413, C.R.S., such recitals shall conclusively impart full compliance with all of the provisions of said statutes, and this Bond issued containing such recital is incontestable for any cause whatsoever after its delivery for value. Pursuant to §11-57-210, C.R.S., such recitals shall be conclusive evidence of the validity and the regularity of the issuance of the Bonds after their delivery for value. It is hereby recited, certified, and warranted that all of the requirements of law have been fully complied with by the proper officers in issuing this Bond.

The principal of and interest on this Bond are payable only out of: (i) a special account of the District designated as the "Water Revenue Bond Account", into which the District covenants and agrees to deposit, with the revenues derived from the operation of the District's water facilities after deduction of operations and maintenance costs (the "Net Revenue"), amounts sufficient to pay the principal of and interest on the Bond when the same become due and payable; and (ii) if necessary, a special account of the District designated as the "Water Revenue Bond Reserve Account", all as more particularly set forth in the Bond Resolution. The Bond and the interest thereon constitute an irrevocable and first lien (but not necessarily an exclusive first lien) upon the Net Revenue as defined in the Bond Resolution. Subject to expressed conditions, obligations in addition to this Bond may be issued and made payable from the Net Revenue having a lien thereon subordinate and junior to the lien of the Bond or, subject to additional expressed conditions, having a lien on the Net Revenue on a parity with the lien of this Bond, in accordance with the provisions of the Bond Resolution.

It is hereby recited, certified, and warranted that for the payment of this Bond, the District has created and will maintain the special accounts referred to above, and will deposit therein out of the Net Revenue the amounts specified in the Bond Resolution, and out of such accounts, as an irrevocable charge thereon, will pay the principal of and interest on this Bond in the manner provided by the Bond Resolution.

THIS BOND DOES NOT CONSTITUTE A DEBT OR INDEBTEDNESS OF THE DISTRICT WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION OR LIMITATION, AND SHALL NOT BE CONSIDERED OR HELD TO BE A GENERAL OBLIGATION OF THE DISTRICT.

Reference is hereby made to the Bond Resolution for an additional description of the nature and extent of the security for the Bonds, the funds and revenues pledged to the payment thereof, the rights and remedies of the registered owners of the Bonds, the manner in which the Bond Resolution may be amended, and the other terms and conditions upon which the Bonds are issued, copies of which are on file for public inspection at the office of the District Secretary.

This Bond, or a portion thereof, is subject to redemption prior to maturity, at the option of the District, on any date, on payment of par and accrued interest, without redemption of premium.

Notice of prior redemption shall be given by mailing a copy of the redemption notice, not less than thirty (30) days prior to the date fixed for redemption, to the registered owner of this Bond at the address shown on the registration books maintained by the Bond Registrar, in the manner set forth in the Bond Resolution. All Bonds called for redemption will cease to bear interest after the specified redemption date, provided funds for their redemption are on deposit at the place of payment at that time.

So long as the Bond is registered in the name of the United States of America, no escrow may be established for the defeasance of the Bond without the written consent of RUS.

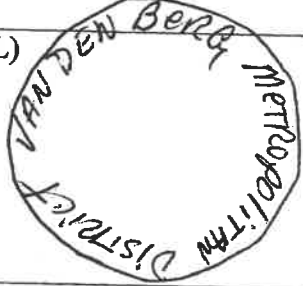
The District and Bond Registrar shall not be required to issue or transfer any Bonds: (a) during a period beginning at the close of business on the Record Date and ending at the opening of business on the first business day following the ensuing interest payment date, or (b) during the period beginning at the opening of business on a date forty-five (45) days prior to the date of any redemption of Bonds and ending at the opening of business on the first business day following the day on which the applicable notice of redemption is mailed. The Bond Registrar shall not be required to transfer any Bonds selected or called for redemption, in whole or in part.

The District, the Paying Agent, and the Bond Registrar may deem and treat the registered owner of this Bond as the absolute owner hereof for all purposes (whether or not this Bond shall be overdue), and any notice to the contrary shall not be binding upon the District, the Paying Agent, or the Bond Registrar.

This Bond is transferable by the registered owner hereof in person or by his attorney duly authorized in writing, at the principal office of the Bond Registrar, but only in the manner, subject to the limitations, and upon payment of the charges provided in the Bond Resolution and upon surrender and cancellation of this Bond. This Bond may be transferred upon the registration books upon delivery to the Bond Registrar of this Bond, accompanied by a written instrument or instruments of transfer in form and with guaranty of signature satisfactory to the Bond Registrar, duly executed by the owner of this Bond or his attorney-in-fact or legal representative, containing written instructions as to the details of the transfer of the Bond, along with the social security number or federal employer identification number of such transferee. In the event of the transfer of this Bond, the Bond Registrar shall enter the transfer of ownership in the registration books and shall authenticate and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of authorized denominations of the same maturity and interest rate for the aggregate principal amount which the registered owner is entitled to receive at the earliest practicable time. The Bond Registrar shall charge the owner of this Bond for every such transfer or exchange an amount sufficient to reimburse it for its reasonable fees and for any tax or other governmental charge required to be paid with respect to such transfer or exchange.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the authorizing Bond Resolution until the certificate of authentication hereon shall have been signed by the Bond Registrar.

IN TESTIMONY WHEREOF, the Board of Directors of Van Den Berg Metropolitan District has caused this Bond to be signed by the facsimile signature of the President of the District, sealed with a facsimile of the seal of the District, and attested by the facsimile signature of the Secretary thereof, all as of 12-1, 2007.

<p>(SEAL)</p>  <p>VAN DEN BERG METROPOLITAN DISTRICT</p>	<p>VAN DEN BERG METROPOLITAN DISTRICT, LA PLATA COUNTY, COLORADO</p> <p>By: <u><i>Jack Barrington</i></u> President</p>
<p>ATTESTED:</p> <p>By: <u><i>Thomas Durland</i></u> Secretary</p>	

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds of the issue described in the within mentioned Bond Resolution.

Date of Registration and Authentication:

DISTRICT TREASURER
Ignacio, Colorado
as Bond Registrar

Thomas Durland
Authorized Signatory

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL DEVELOPMENT
ANNUAL STATEMENT OF LOAN ACCOUNT

SAVE THIS INFORMATION
FOR INCOME TAX PURPOSES

PAGE 002
DATE 123119

CASE NUMBER 05-034-*****1265 FINAL YEAR OF LOAN 2048
FUND CODE 91 LOAN NUMBER 03 DATE OF LOAN 060108 INTEREST RATE 04.3750 AMOUNT OF LOAN 65,000.00

DESCRIPTION	ADVANCES	INTEREST	PRINCIPAL	TOTAL	T	INTEREST RATE	EFFECTIVE DATE
BEGIN LOAN BALNCE		206.74	57,492.70	57,699.44			010119
PAYMENT		1,254.21	490.79	1,745.00	R	04.3750	060119
PAYMENT		1,250.33	494.67	1,745.00	R	04.3750	120119
TOTAL LOAN PMTS		2,504.54	985.46	3,490.00			
TOTAL PAID ON ALL LOANS THIS YEAR		5,381.81	2,098.19	7,480.00			

LOAN ACTIVITY	0.00	2,504.54	985.46	3,490.00
LOAN BALANCE	UNPD INTEREST	203.20 **	UNPD PRIN	56,507.24 **
NXT AMT DUE	1,745.00			
PAYMENT STATUS		DATE DUE 060120		
		ON SCHEDULE	PAID	2,504.54
ALL LOAN ACTIVITY	0.00	5,381.81	2,098.19	7,480.00
BORR BAL	UNPD INTEREST	436.60	UNPD PRIN	119,611.68

**These unpaid balances may not reflect the total amount due to the Agency at payoff.

RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.
USDA RURAL DEVELOPMENT
PHONE#(833)797-3726
4300 GOODFELLOW BLVD FC-1332
ST. LOUIS, MO 63120

RECIPIENT'S/LENDERS TIN 431757115
PAYER'S/BORROWER'S TIN *****1265

PAYER'S/BORROWER'S name, Street address (including apt. no.), city or town, state or province, country, and ZIP or foreign postal code
VAN DEN BERG METROP 05-753
VAN DEN BERG METROP
PO BOX 341
IGNACIO, CO 81137

9 Number of properties securing the mortgage 10 Other
IRS FORM 1098 DOES NOT APPLY TO YOUR LOAN

Account number (see instructions)
05034*****126591 03

CAUTION: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.

OMB No. 1545-1986
2019
(Rev. June 2019)
Form 1098

1 Mortgage interest received from payer(s)/borrower(s)*
\$ 0.00

2 Outstanding mortgage principal \$

3 Mortgage origination date

4 Refund of overpaid interest \$

5 Mortgage insurance premiums \$

6 Points paid on purchase of principal residence \$

7 If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8.

8 Address or description of property securing mortgage (see instructions)

11 Mortgage acquisition date

CORRECTED-If checked

Mortgage Interest Statement

COPY B FOR PAYER/BORROWER

The information in boxes 1 through 9 and 11 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.

UNITED STATES OF AMERICA
STATE OF COLORADO
COUNTY OF LA PLATA

VAN DEN BERG METROPOLITAN DISTRICT
WATER REVENUE BOND, SERIES 2008-1

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL ISSUE DATE</u>
4.375%	June 1, 2049	June 1, 2008

REGISTERED OWNER: UNITED STATES OF AMERICA

PRINCIPAL AMOUNT: SIXTY-FIVE THOUSAND DOLLARS

Van Den Berg Metropolitan District, in the County of La Plata and State of Colorado, a special district duly organized and existing under the constitution and laws of the State of Colorado, acting by and through the Van Den Berg Metropolitan District Water Enterprise, for value received, hereby promises to pay, solely out of the special accounts hereinafter designated but not otherwise, to the registered owner named above, or registered assigns, in accordance with the payments set forth herein until June 1, 2049 (the "Maturity Date") or on the date of prior redemption, the principal amount specified above. The District shall pay interest only from June 1, 2008 to June 1, 2009. Thereafter the District promises to pay semi-annual payments of principal and interest in the amount of \$1,745 payable on December 1 and June 1 each year, commencing on December 1, 2009. Interest shall be calculated as required by applicable United States of America (Rural Utility Service) ("RUS") regulations. The principal of and interest on this bond shall be paid by check or draft at the RUS office at 655 Parfet Street, Room E-100, Lakewood, CO 80215 or at such other place as may be indicated by RUS, on or before the payment due date, by the District Treasurer, or by any successor, as Paying Agent.

Payment of interest and each installment of principal and interest shall be made to the registered owner hereof whose name shall appear on the registration books of the District maintained by or on behalf of the District by the District Treasurer, or its successor, as Bond Registrar, at the close of business on the fifteenth (15th) day of the calendar month next preceding each interest payment date (the "Record Date")

If the date for making any payment or performing any action shall be a legal holiday or a day on which the principal office of the Paying Agent or Bond Registrar is authorized or required by law to remain closed, such payment may be made or act performed on the next succeeding day which is not a legal holiday or a day on which the principal office of the Paying Agent or Bond Registrar is authorized or required by law to remain closed.

This Bond is issued by the Board of Directors of Van Den Berg Metropolitan District, in the County of La Plata and State of Colorado, acting by and through its water enterprise, for the purpose of paying the costs of providing certain water facilities, by virtue of and in full conformity with the Constitution of the State of Colorado; Title 31, Article 35, Part 4, C.R.S.; Title 11, Article 56, C.R.S.; Title 32, Article 1, C.R.S.; Title 11, Article 57, Part 2, C.R.S.; and all other laws of the State of Colorado thereunto enabling, and pursuant to the duly adopted Bond Resolution. Pursuant to §11-56-107(6), C.R.S., and §31-35-413, C.R.S., such recitals shall conclusively impart full compliance with all of the provisions of said statutes, and this Bond issued containing such recital is incontestable for any cause whatsoever after its delivery for value. Pursuant to §11-57-210, C.R.S., such recitals shall be conclusive evidence of the validity and the regularity of the issuance of the Bonds after their delivery for value. It is hereby recited, certified, and warranted that all of the requirements of law have been fully complied with by the proper officers in issuing this Bond.

The principal of and interest on this Bond are payable only out of: (i) a special account of the District designated as the "Water Revenue Bond Account", into which the District covenants and agrees to deposit, with the revenues derived from the operation of the District's water facilities after deduction of operations and maintenance costs (the "Net Revenue"), amounts sufficient to pay the principal of and interest on the Bond when the same become due and payable; and (ii) if necessary, a special account of the District designated as the "Water Revenue Bond Reserve Account", all as more particularly set forth in the Bond Resolution. The Bond and the interest thereon constitute an irrevocable and first lien (but not necessarily an exclusive first lien) upon the Net Revenue as defined in the Bond Resolution. Subject to expressed conditions, obligations in addition to this Bond may be issued and made payable from the Net Revenue having a lien thereon subordinate and junior to the lien of the Bond or, subject to additional expressed conditions, having a lien on the Net Revenue on a parity with the lien of this Bond, in accordance with the provisions of the Bond Resolution.

It is hereby recited, certified, and warranted that for the payment of this Bond, the District has created and will maintain the special accounts referred to above, and will deposit therein out of the Net Revenue the amounts specified in the Bond Resolution, and out of such accounts, as an irrevocable charge thereon, will pay the principal of and interest on this Bond in the manner provided by the Bond Resolution.

THIS BOND DOES NOT CONSTITUTE A DEBT OR INDEBTEDNESS OF THE DISTRICT WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION OR LIMITATION, AND SHALL NOT BE CONSIDERED OR HELD TO BE A GENERAL OBLIGATION OF THE DISTRICT.

Reference is hereby made to the Bond Resolution for an additional description of the nature and extent of the security for the Bonds, the funds and revenues pledged to the payment thereof, the rights and remedies of the registered owners of the Bonds, the manner in which the Bond Resolution may be amended, and the other terms and conditions upon which the Bonds are issued, copies of which are on file for public inspection at the office of the District Secretary.

This Bond, or a portion thereof, is subject to redemption prior to maturity, at the option of the District, on any date, on payment of par and accrued interest, without redemption of premium.

Notice of prior redemption shall be given by mailing a copy of the redemption notice, not less than thirty (30) days prior to the date fixed for redemption, to the registered owner of this Bond at the address shown on the registration books maintained by the Bond Registrar, in the manner set forth in the Bond Resolution. All Bonds called for redemption will cease to bear interest after the specified redemption date, provided funds for their redemption are on deposit at the place of payment at that time.

So long as the Bond is registered in the name of the United States of America, no escrow may be established for the defeasance of the Bond without the written consent of RUS.




The District and Bond Registrar shall not be required to issue or transfer any Bonds: (a) during a period beginning at the close of business on the Record Date and ending at the opening of business on the first business day following the ensuing interest payment date, or (b) during the period beginning at the opening of business on a date forty-five (45) days prior to the date of any redemption of Bonds and ending at the opening of business on the first business day following the day on which the applicable notice of redemption is mailed. The Bond Registrar shall not be required to transfer any Bonds selected or called for redemption, in whole or in part.

The District, the Paying Agent, and the Bond Registrar may deem and treat the registered owner of this Bond as the absolute owner hereof for all purposes (whether or not this Bond shall be overdue), and any notice to the contrary shall not be binding upon the District, the Paying Agent, or the Bond Registrar.

This Bond is transferable by the registered owner hereof in person or by his attorney duly authorized in writing, at the principal office of the Bond Registrar, but only in the manner, subject to the limitations, and upon payment of the charges provided in the Bond Resolution and upon surrender and cancellation of this Bond. This Bond may be transferred upon the registration books upon delivery to the Bond Registrar of this Bond, accompanied by a written instrument or instruments of transfer in form and with guaranty of signature satisfactory to the Bond Registrar, duly executed by the owner of this Bond or his attorney-in-fact or legal representative, containing written instructions as to the details of the transfer of the Bond, along with the social security number or federal employer identification number of such transferee. In the event of the transfer of this Bond, the Bond Registrar shall enter the transfer of ownership in the registration books and shall authenticate and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of authorized denominations of the same maturity and interest rate for the aggregate principal amount which the registered owner is entitled to receive at the earliest practicable time. The Bond Registrar shall charge the owner of this Bond for every such transfer or exchange an amount sufficient to reimburse it for its reasonable fees and for any tax or other governmental charge required to be paid with respect to such transfer or exchange.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the authorizing Bond Resolution until the certificate of authentication hereon shall have been signed by the Bond Registrar.

IN TESTIMONY WHEREOF, the Board of Directors of Van Den Berg Metropolitan District has caused this Bond to be signed by the facsimile signature of the President of the District, sealed with a facsimile of the seal of the District, and attested by the facsimile signature of the Secretary thereof, all as of May 18, 2008.

<p>(SEAL)</p> 	<p>VAN DEN BERG METROPOLITAN DISTRICT, LA PLATA COUNTY, COLORADO</p> <p>By:  President</p>
<p>ATTESTED:</p> <p>By:  Secretary</p>	

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Bonds of the issue described in the within mentioned Bond Resolution.

Date of Registration and Authentication:

DISTRICT TREASURER
Ignacio, Colorado
as Bond Registrar


Authorized Signatory